

Message Text

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62

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 CEA-02 COME-00 STR-08 INT-08

CIEP-02 TRSE-00 CIAE-00 INR-10 NSAE-00 RSC-01 AID-20

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R 281651Z JUN 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7086

UNCLAS BUENOS AIRES 4797

E.O. 11652: N/A

TAGS: EIND, EMIN, ETRD, AR.

SUBJECT: INFORMATION ON FOREIGN STEEL INDUSTRIES: ARGENTINA

REF: STATE 127209.

1. HERewith THE ANSWERS TO THE QUESTIONS POSED REFTel:
2. ARGENTINE PRODUCTION CAPACITY OF RAW STEEL AS OF SEPTEMBER 30, 1973 WAS 4.5 MILLIONS OF METRIC TONS.
3. RAW STEEL PRODUCTION CAPACITY IS PROJECTED TO SUPPLY IN 1980 LOCAL DEMAND ESTIMATED IN 10.0 MILLION METRIC TONS.
4. TOTAL COSTS OF INCREASING CAPACITY TO REQUIRED 1980 LEVELS IS ESTIMATED AT 400 MILLIONS OF US DOLLARS ANNUALLY.
5. DOMESTIC DEMAND FOR STEEL IN 1980 ESTIMATED AT 10.0 MILLIONS OF METRIC TONS.
6. ACCORDING TO GOA STEEL PLAN IT IS EXPECTED THAT IN 1980 ARGENTINE PRODUCTION WILL COVER DOMESTIC DEMAND FOR STEEL. THEREFORE, NO SURPLUS FOR EXPORTS IN 1980 WILL BE AVAILABLE.

7. SOURCES: ARGENTINE STEEL INDUSTRY ASSOCIATION
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GOA "THREE YEAR PLAN FOR NATIONAL RECONSTRUCTION AND

LIBERATION."

8. LATESTS POST REPORTS: A) IRON AND STEEL REPORT, A-366, AUGUST 16, 1973 AND B) ARGENTINE STEEL INDUSTRY - EARLY WARNING ON FUTURE PLANS, A-603, NOVEMBER 22, 1972.

9. WE ARE TRANSMITTING UNDER COVERING AIRGRAM A COPY OF "THE ECONOMICS OF STEEL MAKING - THE ARGENTINE STEEL PLAN AND AUTOFINANCING OF THE INDUSTRY" PUBLISHED BY THE ARGENTINE STEEL INDUSTRY ASSOCIATION (CENTRO DE INDUSTRIALES SIDERURGICOS), WHICH PROVIDES A USEFUL ASSESSMENT OF THE INDUSTRY'S FUTURE DEVELOPMENT FROM THE POINT OF VIEW OF THE NON-GOVERNMENTAL SECTOR.
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Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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